



HOUSEHOLD ASSETS

A household that has been determined to be eligible for RGI assistance ceases to be eligible if the total value of household assets exceeds the **Household Asset Limit**. (O. Reg 367/11 s. 32.5 and SM Directive 23-02). The Household Asset Limits are \$50,000 for a single person household and \$75,000 for a household of two (2) or more people. See Appendix A

Type of Asset	Household Member 1	Household Member 2	All Other Household Members (combine)
Bank Account	\$	\$	\$
Value of 2 nd or more Personal Vehicles	\$	\$	\$
Investments	\$	\$	\$
Real Estate Equity	\$	\$	\$
Life insurance	\$	\$	\$
Business assets	\$	\$	\$
Trust fund for a person with a disability, over \$100,000	\$	\$	\$
Total	\$	\$	\$

Please sign here (include signature of all household members 16 years of age and older)

Printed name(s)	Signed name(s)	Date signed



Appendix A: Assets and Verification Guidelines include, but are not limited to:

Assets	Verification Guidelines
Bank accounts Examples include: <ul style="list-style-type: none"> • Savings accounts and chequing accounts • Tax-Free Savings Accounts (cash) • Overseas or foreign accounts 	<ul style="list-style-type: none"> • Current bank statement showing the account balance for all accounts
Value of 2 nd or more Personal Vehicle (the market value of the vehicle minus any amount owing)	<ul style="list-style-type: none"> • Loan documents • Market value (Red Book value, online vehicle retailers)
Investments Examples include: <ul style="list-style-type: none"> • Stocks and bonds • Term Deposits • Guaranteed Investment Certificates • Mutual funds • Includes overseas or foreign investments • Tax-Free Savings Accounts (investments) 	<ul style="list-style-type: none"> • Current statement from bank/financial institution showing the amount of the investment • Copy of a stock certificate NOTE: T5 and T3 tax slips document the income generated from investments. They do not include the investment amounts. They can however help validate the household's declared asset value (e.g., if the household declares 0 assets but has significant income from investments, further information is required)
Real estate equity (The value of the property as determined by the current MPAC assessment, minus the amount of any mortgage(s) owing and any balances owed on loans/lines of credit secured against the property) <ul style="list-style-type: none"> • Includes residential and non-residential properties • Includes property in Canada and in other countries 	<ul style="list-style-type: none"> • MPAC assessment • Current mortgage statement • Home Equity Line of Credit (HELOC) statement
Life insurance (amount over \$100,000 for the household)	<ul style="list-style-type: none"> • Insurance policy that states the cash surrender value
Business related assets Assets of a member of the household that are necessary to the operation of a business that a member operates or has an interest in and are not specifically excluded. <ul style="list-style-type: none"> • Business related bank accounts, vehicles, licenses, property, etc. 	<ul style="list-style-type: none"> • Documentation depends on type of asset • Financial Statements • Income taxes • Will • Insurance documents
Trust fund for a person with a disability, over \$100,000 <ul style="list-style-type: none"> • The capital in the trust fund must come from an inheritance or a life insurance payment 	<ul style="list-style-type: none"> • Trust fund documents • Trust account bank statement showing the amount and beneficiary